

Financial Statements and Audit Report
Oklahoma Project Woman, Inc.
Tulsa, Oklahoma

As of and for the Years Ended December 31, 2017 & December 31, 2016



Table of Contents

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	3-4
FINANCIAL STATEMENTS	
Statements of Financial Position	5-6
Statements of Activities	7
Statements of Cash Flows	8
NOTES TO FINANCIAL STATEMENTS	9-16
STATEMENTS OF FUNCTIONAL EXPENSES	18



Muret CPA, PLLC
3326 E. 27th Place
Tulsa, OK 74114

Phone: 918-301-1100
Fax: 918-517-3000
www.muretcpa.com

Tax, Accounting & Financial Services

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Oklahoma Project Woman, Inc.
Tulsa, Oklahoma

We have audited the accompanying financial statements of Oklahoma Project Woman, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Oklahoma Project Woman, Inc. as of December 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Oklahoma Project Woman, Inc.'s 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 22, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statements of functional expenses on page 18 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink, appearing to read "Muret CPA", with a long horizontal flourish extending to the right.

Muret CPA, PLLC
Tulsa, Oklahoma
August 21, 2018

Oklahoma Project Woman, Inc.
Statements of Financial Position
As of December 31, 2017 and 2016

Assets	<u>2017</u>	<u>2016</u>
Current Assets		
Cash & Equivalents	\$ 175,104	\$ 341,107
Contributions Receivable	192,465	155,797
Prepaid Expenses	474	474
Total Current Assets	<u>368,043</u>	<u>497,378</u>
Other Assets		
Beneficial Interest in Assets Held by Tulsa Community Foundation	27,826	23,230
Beneficial Interest in Assets Held by Bank of Oklahoma (OPW Board Directed Endowment)	394,516	345,125
Total Other Assets	<u>422,342</u>	<u>368,355</u>
Property and Equipment		
Equipment	33,278	33,278
Less: Accumulated Depreciation	(32,903)	(32,623)
Total Property and Equipment	<u>375</u>	<u>655</u>
Total Assets	<u><u>\$ 790,760</u></u>	<u><u>\$ 866,388</u></u>

The accompanying notes are an integral part of the financial statements.

Oklahoma Project Woman, Inc.
Statements of Financial Position (Continued)
As of December 31, 2017 and 2016

Liabilities and Net Assets	<u>2017</u>	<u>2016</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$ 137,086	\$ 103,620
Payroll Liabilities	13,176	12,370
Total Liabilities	<u>150,262</u>	<u>115,990</u>
Net Assets		
Unrestricted Net Assets	490,498	700,398
Temporarily Restricted Net Assets	150,000	50,000
Permanently Restricted Net Assets	-	-
Total Net Assets	<u>640,498</u>	<u>750,398</u>
Total Liabilities and Net Assets	<u>\$ 790,760</u>	<u>\$ 866,388</u>

The accompanying notes are an integral part of the financial statements.

Oklahoma Project Woman, Inc.
Statements of Activities
For the Years Ended December 31, 2017 and 2016

	2017				2016			
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support and Revenues								
Contributions	\$ 15,216	\$ -	\$ -	\$ 15,216	\$ 36,171	\$ -	\$ -	\$ 36,171
In-Kind Contributions	22,500	-	-	22,500	41,690	-	-	41,690
Investment Income	6,089	-	-	6,089	506	-	-	506
Unrealized Gain/(Loss) on Investments	41,375	-	-	41,375	18,578	-	-	18,578
Realized Gain/(Loss) on Investments	9,098	-	-	9,098	-	-	-	-
Grants	346,000	150,000	-	496,000	488,500	50,000	-	538,500
Fundraisers	820,642	-	-	820,642	820,809	-	-	820,809
Net Assets Released from Restrictions	50,000	(50,000)	-	-	106,372	(106,372)	-	-
Total Support and Revenues	1,310,920	100,000	-	1,410,920	1,512,626	(56,372)	-	1,456,254
Expenses								
Program Services	1,226,007	-	-	1,226,007	1,148,694	-	-	1,148,694
Supporting Services								
General & Administrative	30,440	-	-	30,440	32,156	-	-	32,156
Fundraising	264,373	-	-	264,373	283,537	-	-	283,537
Total Expenses	1,520,820	-	-	1,520,820	1,464,387	-	-	1,464,387
Increase/(Decrease) in Net Assets	(209,900)	100,000	-	(109,900)	48,239	(56,372)	-	(8,133)
Net Assets, Beginning of Year	700,398	50,000	-	750,398	652,159	106,372	-	758,531
Net Assets, End of Year	\$ 490,498	\$ 150,000	\$ -	\$ 640,498	\$ 700,398	\$ 50,000	\$ -	\$ 750,398

The accompanying notes are an integral part of the financial statements.

Oklahoma Project Woman, Inc.
Statements of Cash Flows
For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities:		
Increase/(Decrease) in Net Assets	\$ (109,900)	\$ (8,133)
Adjustments to Reconcile Increase/(Decrease) in Net Assets to Net Cash Provided by/(Used in) Operating Activities:		
Depreciation	281	835
Changes in Operating Assets and Liabilities:		
Contributions Receivable	(36,668)	(22,344)
Accounts Payable and Accrued Liabilities	33,466	(49,730)
Payroll Liabilities	806	2,470
Net Cash Provided by/(Used in) Operating Activities	(112,015)	(76,902)
Cash Flows Used in Investing Activities:		
Unrealized (Gain)/Loss on Investments	(22,803)	(18,578)
Realized (Gain)/Loss on Investments	(9,098)	-
Sale/(Purchase) of Investments	(22,087)	1,912
Net Cash Provided by/(Used in) Investing Activities	(53,988)	(16,666)
Net Increase/(Decrease) in Cash and Cash Equivalents	(166,003)	(93,568)
Cash and Cash Equivalents at Beginning of Year	341,107	434,675
Cash and Cash Equivalents at End of Year	\$ 175,104	\$ 341,107

The accompanying notes are an integral part of the financial statements.

Oklahoma Project Woman, Inc.

Notes to Financial Statements

For the Years Ended December 31, 2017 and 2016

Note 1 – Summary of Significant Accounting Policies

Organization and Activities

Oklahoma Project Woman, Inc. (OPW) was incorporated in the State of Oklahoma in February 2002, and is a nonprofit organization located in Tulsa, Oklahoma with the mission to provide access to breast health care for uninsured Oklahomans with limited income. OPW changed its name from Tulsa Project Woman, Inc. during 2011. OPW is a statewide comprehensive program providing free mammograms, biopsies, and surgeries for Oklahomans with no health insurance and limited financial resources. Those diagnosed with breast cancer receive access to follow-up care at limited or reduced costs. OPW accomplishes this primary function through grants from state and local organizations, and contributions. OPW was originally established in 1998 as a cooperative effort between the American Cancer Society and multiple health care institutions. In February 2002, OPW obtained their own non-profit status and became a stand-alone entity.

Significant Accounting Policies

Basis of Presentation

The financial statements are presented on the accrual basis method of accounting in accordance with accounting principles generally accepted in the United States of America. OPW has adopted the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958, "Not-For-Profit Entities." Under those provisions, net assets and revenues, gains, and losses are classified based on the absence or existence and nature of donor-imposed restrictions as follows:

- Unrestricted Net Assets: Net assets that are not subject to donor-imposed stipulations.
- Temporarily Restricted Net Assets: Net assets subject to donor-imposed stipulations that can be fulfilled by actions of the organization pursuant to those stipulations or that expire by the passage of time.
- Permanently Restricted Net Assets: Net assets subject to donor-imposed stipulations that they be maintained permanently by the organization. Generally, the donors of such assets permit the organization to use all or part of the income earned on the assets.

Revenue Recognition

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. All temporarily restricted funds at December 31, 2017, are expected to become unrestricted in 2018. Restricted support that satisfies its restriction in the same accounting period received is recorded as unrestricted support for reporting purposes.

Note 1 – Summary of Significant Accounting Policies (continued)

Cash and Cash Equivalents

For purposes of reporting cash flows, OPW considers all highly liquid investments purchased with a maturity of three months or less at acquisition as cash and cash equivalents in the accompanying balance sheet. OPW has interest in bearing deposits in financial institutions that maintained federal insurance in full for accounts and limited coverage up to \$250,000 per financial institution. At times, balances held at financial institution may exceed \$250,000, which represents a credit risk to OPW, as the portion of the deposits in excess of this amount is not subject to such insurance. At December 31, 2017, there were no uninsured deposits.

Contributions Receivable

Contributions receivable were due within one year at December 31, 2017, and 2016, in the amounts of \$242,465 and \$155,797, respectively.

Property and Equipment

It is OPW's policy to capitalize property and equipment over \$500 with an estimated useful life in excess of one year. Purchased property and equipment are capitalized at cost. Donations of property and equipment are capitalized at their estimated fair value. Property and equipment is depreciated on a straight-line basis over the estimated service life of 3 to 7 years for computer and office equipment. Depreciation expense for the years ended December 31, 2017, and 2016, totaled \$281 and \$835, respectively.

Income Taxes

OPW is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and qualifies as a public charity. As a result, there is no provision for income taxes. No portion of OPW's revenue is derived from unrelated business activities. The Internal Revenue Service has determined that OPW is not a private foundation within the meaning of Section 509(a) of the Internal Revenue code. OPW is required to file an annual information return. Returns open for examination include years 2015 through 2017.

In-Kind Contributions

In-kind contributions reflected in the accompanying statement of activities consists of donated goods that were for the Pink Ribbon auction fundraiser and totaled \$22,500 and \$41,690 for the years ended December 31, 2017, and 2016.

OPW has adopted FASB ASC 958-605, "Accounting for Contributions Received and Contributions Made." FASB ASC 958-605 states that for the value of donated services to be recognized in the financial statements, the services must either (a) create or enhance a nonfinancial asset or (b) be specialized skills, provided by entities or persons possessing those skills, that would be purchased if they were not donated. This limits recognition to those skills possessed by professionals such as nurses, physicians, attorneys, and other professionals.

Volunteers donate hours of service to OPW programs. Although there are a substantial number of donated volunteer hours, the financial statements do not reflect this additional income and corresponding expense since the volunteer hours do not meet the recognition

Note 1 – Summary of Significant Accounting Policies (continued)

In-Kind Contributions (continued)

criteria. Management estimates approximately 3,700 and 3,800 hours of service were donated in each year ended December 31, 2017, and 2016, respectively.

Investments

OPW has adopted FASB ASC 958-320, "Investments in Debt & Equity Securities." Under FASB ASC 958-320, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Management periodically evaluates estimates used in the preparation of the financial statements for continued reasonableness. Appropriate adjustments, if any, to the estimates used are made prospectively based upon such periodic evaluation.

Advertising Costs

Advertising costs are expensed as incurred and amounted to \$404 and \$1,593 for the years ended December 31, 2017 and 2016, respectively.

Note 2 – Concentration of Risk

OPW received a total of \$350,000 from three donors in the year ended 2017. The Organization expects significant donations from these donors to continue for the foreseeable future.

Note 3 – Beneficial Interest in Assets held by Tulsa Community Foundation

OPW transferred funds to the Tulsa Community Foundation ("TCF") and named itself the beneficiary. OPW executed an "Agency Fund Agreement" with TCF, creating an agency fund. The Board of Trustees of TCF shall have the power to modify any restriction or condition on distributions from the Fund for any specific charitable purposes or to specific organizations, if in the sole judgment of the Board of Trustees the restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by TCF. All contributions to this fund shall be irrevocable once accepted by TCF. In accordance with FASB ASC 958-605-25, these funds have been recorded as an asset at fair market value. At December 31, 2017, and 2016, OPW had \$27,826 and \$23,230 respectively, in assets with TCF.

Note 4 – OPW Board Directed Endowment Fund

The OPW Board Directed Endowment fund at Bank of Oklahoma was established to provide income for the maintenance of OPW. The use of the assets of the fund is a board-designated endowment, which results from an internal designation, and is classified as unrestricted net assets. In accordance with FASB ASC 958-605-25, these funds have been recorded as an asset at fair market value. At December 31, 2017, and 2016, the balance in the OPW Board Directed Endowment fund was \$394,516 and \$345,125 respectively.

Net asset classification by type of endowment as of December 31, 2017 and 2016:

	<u>December 31, 2017</u>			<u>Total</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	
Board Directed Endowment Fund	\$ 394,516	\$ -	\$ -	\$ 394,516

	<u>December 31, 2016</u>			<u>Total</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	
Board Directed Endowment Fund	\$ 345,125	\$ -	\$ -	\$ 345,125

Changes in endowment net assets for the year ended December 31, 2017 and 2016:

	<u>December 31, 2017</u>			<u>Total</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	
Endowment Net Assets, Beginning of Year	\$ 345,125	\$ -	\$ -	\$ 345,125
Investment Return				
Investment Income	15,062	-	-	15,062
Net Appreciation (Depreciation) (Realized and unrealized gains and losses)	36,773	-	-	36,773
Expenses	(2,444)	-	-	(2,444)
Endowment Net Assets, End of Year	\$ 394,516	\$ -	\$ -	\$ 394,516

Note 4 – OPW Board Directed Endowment Fund (continued)

	December 31, 2016			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Endowment Net Assets, Beginning of Year	\$ 330,053	\$ -	\$ -	\$ 330,053
Investment Return				
Investment Income	353	-	-	353
Net Appreciation (Depreciation) (Realized and unrealized gains and losses)	16,983	-	-	16,983
Expenses	(2,264)	-	-	(2,264)
Endowment Net Assets, End of Year	\$ 345,125	\$ -	\$ -	\$ 345,125

Note 5 – Fair Value of Financial Instruments

As of the beginning of the year ended December 31, 2010, OPW implemented FASB ASC 820, "Fair Value Measurements and Disclosures." FASB ASC 820 defines fair value and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Accounting principles require disclosures that categorize assets and liabilities measured at fair value into one of three different levels depending on the observability of the inputs employed in the measurement. The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Note 7 – Fair Value of Financial Instruments (continued)

The following tables present by level, within the fair value hierarchy, the investment assets at fair value, as of December 31, 2017, and 2016.

Description	12/31/2017	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money Mkts & Equivalents	\$ 21,592	\$ 21,592	\$ -	\$ -
Fixed Income Pooled	99,967	-	99,967	-
Equity Pooled Investment	255,414	-	255,414	-
Alternative Investments	45,369	-	45,369	-
	\$ 422,342	\$ 21,592	\$ 400,750	\$ -

Description	12/31/2016	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money Mkts & Equivalents	\$ 18,841	\$ 18,841	\$ -	\$ -
Fixed Income Pooled	88,944	-	88,944	-
Equity Pooled Investment	218,087	-	218,087	-
Alternative Investments	42,483	-	42,483	-
	\$ 368,355	\$ 18,841	\$ 349,514	\$ -

There have been no changes in the methodologies used at December 31, 2017 and 2016 and no transfers of financial instruments into or out of Level 3. Following is a description of the valuation methodologies used for assets measured at fair value:

Note 7 – Fair Value of Financial Instruments (continued)

Money Markets & Equivalents – Valued at daily quoted closing prices in active markets.

Fixed Income Pooled and Equity Pooled Investments – Consists of pools of investments used by institutional investors to obtain equity and fixed income market exposures by investing in funds which are intended to mirror indices such as the Standard & Poor's 500 Index. Valued based on the relative interest of each participating investor in the fair value of the underlying assets of each respective pooled investment. The underlying assets are valued based on the NAV as provided by the investment account manager.

Alternative Investments – Includes real estate trust investments and other alternative investments with registered investment companies. Valued based on daily quoted closing prices.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although OPW believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The carrying amounts of the Company's cash and cash equivalents, contribution receivable, accounts payable and accrued expenses corresponds to their fair value.

Note 6 – Employee Benefits

OPW does not provide any postretirement benefit plans. They do have a paid time off plan in which employees accrue time off based on years of employment and employees can carry over up to five days of unused paid time off to the next year. Due to the minimal amount, paid time off is not accrued at the end of the year. OPW has a group health plan for which they pay a portion of the premium and the employee pays a portion of the premium.

Note 7 – Leases and Commitments

On of January 27, 2015, OPW signed a lease agreement for continuing to rent the office space. The lease agreement expired on March 31, 2018, with the following lease commitment amounts.

2018	\$	8,052
2019 & Thereafter		-
Total Lease Commitment	\$	<u>8,052</u>

Total rent, signage, and occupancy expense paid for 2017 was \$31,979, and total rent, signage, and occupancy expense paid for 2016 was \$32,535.

On February 7, 2018, OPW signed a new five-year lease agreement to rent office space at a new location, see Note 10 subsequent events.

Note 8 – Current Liabilities

Current liabilities at December 31, 2017, consist of accounts payable in the amount of \$137,086, as well as payroll liabilities in the amount of \$13,176. Payroll liabilities consisted of salaries and payroll taxes for the last few days of December 2017, that were paid in January 2018.

Current liabilities at December 31, 2016, consist of accounts payable in the amount of \$103,620 as well as payroll liabilities in the amount of \$12,370. Payroll liabilities consisted of salaries and payroll taxes for the last few days of December 2016, that were paid in January 2017.

Note 9 – Line of Credit

OPW's Board of Directors, on June 1, 2017, authorized short-term borrowing for the organization totaling amounts not to exceed 70% of OPW's endowment fund. The line of credit has an interest rate of 4.25% and matures on June 1, 2018. The line of credit contains customary affirmative and negative covenants and is secured by collateral which has a fluctuating value, which includes the OPW Board directed endowment fund. OPW is required to maintain a loan to collateral value that does not exceed the collateral defined in the agreement. In the event of a breach of certain covenants by OPW, amounts outstanding under the line of credit may become due and payable immediately. OPW intends to use the line of credit to assist with cash flow during the year. There was a \$0 balance as of December 31, 2017, and OPW was in compliance with all covenants.

Note 10 – Subsequent Events

OPW has evaluated all events subsequent to the balance sheet date of December 31, 2017, through the financial statement issuance date of August 21, 2018, and determined there were two subsequent event requiring additional disclosure. One, on June 1, 2018, the line of credit was renewed, and matures on June 1, 2019. Two, on February 7, 2018, OPW signed a new five-year lease agreement to rent new office space. The new lease agreement is effective April 1, 2018, expiring March 31, 2023, with the following lease commitment amounts.

Total lease commitments for the next five years are as follows:	
2018	\$ 18,450
2019	24,600
2020	24,600
2021	24,600
2022	24,600
Thereafter	6,150
	<u>\$ 123,000</u>

Oklahoma Project Woman, Inc.

Supplemental Information

As of and for the Years Ended December 31, 2017 & December 31, 2016

Oklahoma Project Woman, Inc.
Statements of Functional Expenses
For the Years Ended December 31, 2017 and 2016

	2017				2016			
	Program Services	Supporting Services		Total	Program Services	Supporting Services		Total
		General & Administrative	Fund-raising			General & Administrative	Fund-raising	
Expenses								
Advertising	\$ 404	\$ -	\$ -	\$ 404	\$ 1,593	\$ -	\$ -	\$ 1,593
Bank Charges	-	3,593	8,002	11,595	-	4,232	6,975	11,207
Computer Hardware/Services	-	-	-	-	99	-	-	99
Depreciation	-	281	-	281	-	835	-	835
Clinical Program Development	6,028	-	-	6,028	6,204	-	-	6,204
Equipment Rent & Maintenance	5,302	-	-	5,302	4,698	-	-	4,698
Fundraisers - Other	-	-	24,737	24,737	-	-	25,389	25,389
Insurance	40,463	5,395	8,093	53,950	39,611	5,281	7,922	52,814
Legal and Professional Fees	12,550	1,569	1,569	15,688	7,572	946	946	9,464
Medical Procedures	869,469	-	-	869,469	776,476	-	-	776,476
Meeting Expense	3,092	344	-	3,435	1,730	192	-	1,922
Miscellaneous	441	-	-	441	1,062	-	-	1,062
Pink Ribbon Expense	-	-	169,573	169,573	-	-	185,729	185,729
Postage and Delivery	861	-	-	861	1,857	-	206	2,063
Printing and Reproduction	1,043	-	-	1,043	1,219	-	-	1,219
Rent, Parking, and Occupancy	23,984	3,198	4,797	31,979	24,401	3,254	4,880	32,535
Strike Out Bowling Tournament	-	-	-	-	-	-	125	125
Supplies	1,740	193	-	1,933	2,647	294	-	2,941
Utilities/Telephone	6,744	-	-	6,744	5,576	-	-	5,576
Wages & Payroll Taxes	253,886	15,868	47,604	317,357	273,949	17,122	51,365	342,436
Total Expenses	\$ 1,226,007	\$ 30,440	\$ 264,373	\$ 1,520,820	\$ 1,148,694	\$ 32,156	\$ 283,537	\$ 1,464,387

The accompanying notes are an integral part of the financial statements.