

Financial Statements and Audit Report
Oklahoma Project Woman, Inc.
Tulsa, Oklahoma

As of and for the Years Ended December 31, 2016 & December 31, 2015



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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Oklahoma Project Woman, Inc.
Tulsa, Oklahoma

We have audited the accompanying financial statements of Oklahoma Project Woman, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Oklahoma Project Woman, Inc. as of December 31, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Oklahoma Project Woman, Inc.'s 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 24, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statements of functional expenses on page 17 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink, appearing to read "Muret CPA", with a long horizontal flourish extending to the right.

Muret CPA, PLLC
Tulsa, Oklahoma
September 22, 2017

Oklahoma Project Woman, Inc.
Statements of Financial Position
As of December 31, 2016 and 2015

Assets	<u>2016</u>	<u>2015</u>
Current Assets		
Cash & Equivalents	\$ 341,107	\$ 434,675
Contributions Receivable	155,797	133,450
Prepaid Expenses	474	475
Total Current Assets	<u>497,378</u>	<u>568,600</u>
Other Assets		
Beneficial Interest in Assets Held by Tulsa Community Foundation	23,230	21,637
Beneficial Interest in Assets Held by Bank of Oklahoma (OPW Board Directed Endowment)	345,125	330,053
Total Other Assets	<u>368,355</u>	<u>351,690</u>
Property and Equipment		
Equipment	33,278	33,278
Less: Accumulated Depreciation	(32,623)	(31,787)
Total Property and Equipment	<u>655</u>	<u>1,491</u>
Total Assets	<u><u>\$ 866,388</u></u>	<u><u>\$ 921,781</u></u>

See Accompanying Notes and Independent Auditor's Report

Oklahoma Project Woman, Inc.
 Statements of Financial Position (Continued)
 As of December 31, 2016 and 2015

Liabilities and Net Assets	<u>2016</u>	<u>2015</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$ 103,620	\$ 153,350
Payroll Liabilities	12,370	9,900
Line of Credit	-	-
Total Liabilities	<u>115,990</u>	<u>163,250</u>
Net Assets		
Unrestricted Net Assets	700,398	652,159
Temporarily Restricted Net Assets	50,000	106,372
Permanently Restricted Net Assets	-	-
Total Net Assets	<u>750,398</u>	<u>758,531</u>
Total Liabilities and Net Assets	<u><u>\$ 866,388</u></u>	<u><u>\$ 921,781</u></u>

See Accompanying Notes and Independent Auditor's Report

Oklahoma Project Woman, Inc.
Statements of Activities
For the Years Ended December 31, 2016 and 2015

	2016				2015			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and Revenues								
Contributions	\$ 36,171	\$ -	\$ -	\$ 36,171	\$ 31,101	\$ -	\$ -	\$ 31,101
In-Kind Contributions	41,690	-	-	41,690	75,166	-	-	75,166
Investment Income	506	-	-	506	5,952	-	-	5,952
Unrealized Gain/(Loss) on Investments	18,578	-	-	18,578	(19,839)	-	-	(19,839)
Realized Gain/(Loss) on Investments	-	-	-	-	7,324	-	-	7,324
Grants	488,500	50,000	-	538,500	395,155	106,372	-	501,527
Fundraisers	820,809	-	-	820,809	901,723	-	-	901,723
Net Assets Released from Restrictions	106,372	(106,372)	-	-	107,600	(107,600)	-	-
Total Support and Revenues	1,512,626	(56,372)	-	1,456,254	1,504,182	(1,228)	-	1,502,954
Expenses								
Program Services	1,148,694	-	-	1,148,694	1,200,391	-	-	1,200,391
Supporting Services								
General & Administrative	32,156	-	-	32,156	32,728	-	-	32,728
Fundraising	283,537	-	-	283,537	329,667	-	-	329,667
Total Expenses	1,464,387	-	-	1,464,387	1,562,786	-	-	1,562,786
Increase/(Decrease) in Net Assets	48,239	(56,372)	-	(8,133)	(58,604)	(1,228)	-	(59,832)
Net Assets, Beginning of Year	652,159	106,372	-	758,531	710,763	107,600	-	818,363
Net Assets, End of Year	\$ 700,398	\$ 50,000	\$ -	\$ 750,398	\$ 652,159	\$ 106,372	\$ -	\$ 758,531

See Accompanying Notes and Independent Auditor's Report

Oklahoma Project Woman, Inc.
Statements of Cash Flows
For the Years Ended December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities:		
Increase/(Decrease) in Net Assets	\$ (8,133)	\$ (59,832)
Adjustments to Reconcile Increase/(Decrease) in Net Assets to Net Cash Provided by/(Used in) Operating Activities:		
Depreciation	835	2,191
Changes in Operating Assets and Liabilities:		
Contributions Receivable	(22,344)	(82,296)
Prepaid Expenses	-	1,536
Accounts Payable and Accrued Liabilities	(49,730)	69,320
Payroll Liabilities	2,470	(4,489)
Net Cash Provided by/(Used in) Operating Activities	(76,902)	(73,569)
Cash Flows Used in Investing Activities:		
Purchase of Fixed Assets	-	(1,407)
Unrealized (Gain)/Loss on Investments	(18,578)	19,838
Realized (Gain)/Loss on Investments	-	(7,324)
Sale/(Purchase) of Investments	1,912	(3,489)
Net Cash Provided by/(Used in) Investing Activities	(16,666)	7,618
Net Increase/(Decrease) in Cash and Cash Equivalents	(93,568)	(65,951)
Cash and Cash Equivalents at Beginning of Year	434,675	500,626
Cash and Cash Equivalents at End of Year	\$ 341,107	\$ 434,675

See Accompanying Notes and Independent Auditor's Report

Oklahoma Project Woman, Inc.

Notes to Financial Statements

For the Years Ended December 31, 2016 and 2015

Note A – Summary of Significant Accounting Policies

1. *Organization and Activities*

Oklahoma Project Woman, Inc. (OPW) was incorporated in the State of Oklahoma in February 2002, and is a nonprofit organization located in Tulsa, Oklahoma with the mission to provide access to breast health care for uninsured Oklahomans with limited income. OPW changed their name from Tulsa Project Woman, Inc. during 2011. OPW is a statewide comprehensive program providing free mammograms, biopsies, and surgeries for Oklahomans with no health insurance and limited financial resources. Those diagnosed with breast cancer receive access to follow-up care at limited or reduced costs. OPW accomplishes this primary function through grants from state and local organizations, and contributions. OPW was originally established in 1998 as a cooperative effort between the American Cancer Society and multiple health care institutions. In February 2002, OPW obtained their own non-profit status and became a stand-alone entity.

2. *Basis of Presentation*

The financial statements are presented on the accrual basis method of accounting in accordance with accounting principles generally accepted in the United States of America. OPW has adopted the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958, "Not-For-Profit Entities." Under those provisions, net assets and revenues, gains, and losses are classified based on the absence or existence and nature of donor-imposed restrictions as follows:

- Unrestricted Net Assets: Net assets that are not subject to donor-imposed stipulations.
- Temporarily Restricted Net Assets: Net assets subject to donor-imposed stipulations that can be fulfilled by actions of the organization pursuant to those stipulations or that expire by the passage of time.
- Permanently Restricted Net Assets: Net assets subject to donor-imposed stipulations that they be maintained permanently by the organization. Generally, the donors of such assets permit the organization to use all or part of the income earned on the assets.

3. *Revenue Recognition*

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. All temporarily restricted funds at December 31, 2016, are

3. *Revenue Recognition (continued)*

expected to become unrestricted in 2017. Restricted support that satisfies its restriction in the same accounting period received is recorded as unrestricted support for reporting purposes.

4. *Cash and Cash Equivalents*

For the purpose of the statement of cash flows, OPW considers all highly liquid investments available for current use with an initial maturity of twelve months or less to be cash equivalents. This includes cash, checking, savings, money market and certificates of deposit assets.

5. *Contributions Receivable*

Contributions receivable were due within one year at December 31, 2016, and 2015, in the amounts of \$155,797 and \$133,450, respectively.

6. *Property and Equipment*

It is OPW's policy to capitalize property and equipment over \$500 with an estimated useful life in excess of one year. Purchased property and equipment are capitalized at cost. Donations of property and equipment are capitalized at their estimated fair value. Property and equipment is depreciated on a straight-line basis over the estimated service life of 3 to 7 years for computer and office equipment. Depreciation expense for the years ended December 31, 2016, and 2015, totaled \$835 and \$2,191, respectively.

7. *Income Taxes*

OPW is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and qualifies as a public charity. As a result, there is no provision for income taxes. No portion of OPW's revenue is derived from unrelated business activities. The Internal Revenue Service has determined that OPW is not a private foundation within the meaning of Section 509(a) of the Internal Revenue code. OPW is required to file an annual information return. Returns open for examination include years 2014 through 2016.

8. *In-Kind Contributions*

In-kind contributions reflected in the accompanying statement of activities consists of donated goods that were for the Pink Ribbon auction fundraiser and totaled \$41,690 and \$75,166 for the years ended December 31, 2016, and 2015.

OPW has adopted FASB ASC 958-605, "Accounting for Contributions Received and Contributions Made." FASB ASC 958-605 states that for the value of donated services to be recognized in the financial statements, the services must either (a) create or enhance a nonfinancial asset or (b) be specialized skills, provided by entities or persons possessing those

8. *In-Kind Contributions (continued)*

skills, that would be purchased if they were not donated. This limits recognition to those skills possessed by professionals such as nurses, physicians, attorneys, and other professionals.

Volunteers donate hours of service to OPW programs. Although there are a substantial number of donated volunteer hours, the financial statements do not reflect this additional income and corresponding expense since the volunteer hours do not meet the recognition criteria. Management estimates approximately 3,800 and 3,700 hours of service were donated in each year ended December 31, 2016, and 2015, respectively.

9. *Investments*

OPW has adopted FASB ASC 958-320, "Investments in Debt & Equity Securities." Under FASB ASC 958-320, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

10. *Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note B – Cash and Cash Equivalents

OPW considers all highly liquid assets including cash, savings, money market and certificates of deposits to be cash and cash equivalents. At December 31, 2016, cash consisted of the following:

	<u>December 31, 2016</u>
Checking	\$ 203,745
Savings Account	137,362
Total	<u>\$ 341,107</u>

Note C – Concentration of Risk

OPW received a total of \$325,000 from two donors in the year ended 2016. The Organization expects significant donations from these donors to continue for the foreseeable future.

Note D – Deposit and Investment Risk

From time to time OPW can have cash deposits that are not covered by FDIC insurance at several financial institutions. At this time, management feels that the solvency of all the financial institutions is not a concern.

Note E – Investments

OPW's investments in various investment securities, in general, are exposed to risks, such as interest rate, credit, and overall price and market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investments securities held in our endowment fund will occur in the near term and that such changes could materially affect the amounts reported in our statement of financial position.

Note F – Beneficial Interest in Assets held by Tulsa Community Foundation

OPW transferred funds to the Tulsa Community Foundation ("TCF") and named itself the beneficiary. OPW executed an "Agency Fund Agreement" with TCF, creating an agency fund. The Board of Trustees of TCF shall have the power to modify any restriction or condition on distributions from the Fund for any specific charitable purposes or to specific organizations, if in the sole judgment of the Board of Trustees the restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by TCF. All contributions to this fund shall be irrevocable once accepted by TCF. In accordance with FASB ASC 958-605-25, these funds have been recorded as an asset at fair market value. At December 31, 2016, and 2015, OPW had \$23,230 and \$21,637, respectively, in assets with TCF.

Note G – OPW Board Directed Endowment Fund

The OPW Board Directed Endowment fund at Bank of Oklahoma was established to provide income for the maintenance of OPW. The use of the assets of the fund is a board-designated endowment, which results from an internal designation, and is classified as unrestricted net assets. In accordance with FASB ASC 958-605-25, these funds have been recorded as an asset at fair market value. At December 31, 2016, and 2015, the balance in the OPW Board Directed Endowment fund was \$345,125 and \$330,053 respectively.

Net asset classification by type of endowment as of December 31, 2016 and 2015:

	<u>December 31, 2016</u>			<u>Total</u>
	<u>Unrestricted</u>	Temporarily	Permanently	
		<u>Restricted</u>	<u>Restricted</u>	
Board Directed Endowment Fund	<u>\$ 345,125</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 345,125</u>
	<u>December 31, 2015</u>			<u>Total</u>
	<u>Unrestricted</u>	Temporarily	Permanently	
		<u>Restricted</u>	<u>Restricted</u>	
Board Directed Endowment Fund	<u>\$ 330,053</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,053</u>

Note G – OPW Board Directed Endowment Fund (continued)

Changes in endowment net assets for the year ended December 31, 2016 and 2015:

	<u>December 31, 2016</u>			<u>Total</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	
Endowment Net Assets, Beginning of Year	\$ 330,053	\$ -	\$ -	\$ 330,053
Investment Return				
Investment Income	353	-	-	353
Net Appreciation (Depreciation) (Realized and unrealized gains and losses)	16,983	-	-	16,983
Expenses	(2,264)	-	-	(2,264)
Endowment Net Assets, End of Year	<u>\$ 345,125</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 345,125</u>

	<u>December 31, 2015</u>			<u>Total</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	
Endowment Net Assets, Beginning of Year	\$ 338,594	\$ -	\$ -	\$ 338,594
Investment Return				
Investment Income	5,790	-	-	5,790
Net Appreciation (Depreciation) (Realized and unrealized gains and losses)	(12,030)	-	-	(12,030)
Expenses	(2,301)	-	-	(2,301)
Endowment Net Assets, End of Year	<u>\$ 330,053</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,053</u>

Note H – Fair Value of Financial Instruments

As of the beginning of the year ended December 31, 2010, OPW implemented FASB ASC 820, "Fair Value Measurements and Disclosures." FASB ASC 820 defines fair value and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Accounting principles require disclosures that categorize assets and liabilities measured at fair value into one of three different levels depending on the observability of the inputs employed in the measurement. The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Note H – Fair Value of Financial Instruments (continued)

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables present by level, within the fair value hierarchy, the investment assets at fair value, as of December 31, 2016, and 2015.

<u>Description</u>	<u>12/31/2016</u>	<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Money Mkts & Equivalents	\$ 18,841	\$ 18,841	\$ -	\$ -
Fixed Income Pooled	88,944	-	88,944	-
Equity Pooled Investment	218,087	-	218,087	-
Alternative Investments	42,483	-	42,483	-
	<u>\$ 368,355</u>	<u>\$ 18,841</u>	<u>\$ 349,514</u>	<u>\$ -</u>

Note H – Fair Value of Financial Instruments (continued)

Description	12/31/2015	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money Mkts & Equivalents	\$ 16,880	\$ 16,880	\$ -	\$ -
Fixed Income Pooled	82,422	-	82,422	-
Equity Pooled Investment	206,093	-	206,093	-
Alternative Investments	46,295	-	46,295	-
	<u>\$ 351,690</u>	<u>\$ 16,880</u>	<u>\$ 334,810</u>	<u>\$ -</u>

The carrying amounts of the Company's cash and cash equivalents, contribution receivable, accounts payable and accrued expenses corresponds to their fair value.

Note I – Employee Benefits

OPW does not provide any postretirement benefit plans. They do have a paid time off plan in which employees accrue time off based on years of employment and employees can carry over up to five days of unused paid time off to the next year. Due to the minimal amount, paid time off is not accrued at the end of the year. OPW has a group health plan for which they pay a portion of the premium and the employee pays a portion of the premium.

Note J – Leases and Commitments

As of January 27, 2015, OPW has signed a lease agreement for continuing to rent the office space it currently houses. The lease agreement is effective April 1, 2015, expiring March 31, 2018, with the following lease commitment amounts.

2017	\$ 29,328
2018 & Thereafter	<u>7,332</u>
Total Lease Commitment	<u>\$ 36,660</u>

Total rent, signage, and occupancy expense paid for 2016 was \$32,845, and total rent, signage, and occupancy expense paid for 2015 was \$32,535.

Note K – Current Liabilities

Current liabilities at December 31, 2016, consist of accounts payable in the amount of \$103,620, as well as payroll liabilities in the amount of \$12,370. Payroll liabilities consisted of salaries and payroll taxes for the last few days of December 2016, that were paid in January 2017.

Note K – Current Liabilities (continued)

Current liabilities at December 31, 2015, consist of accounts payable in the amount of \$153,350, as well as payroll liabilities in the amount of \$9,900. Payroll liabilities consisted of salaries and payroll taxes for the last few days of December 2015, that were paid in January 2016.

Note L – Line of Credit

OPW's Board of Directors, on July 1, 2016, authorized short-term borrowing for the organization totaling amounts not to exceed 70% of OPW's endowment fund. The line of credit has an interest rate of 3.5% and matures on June 1, 2017. The line of credit contains customary affirmative and negative covenants and is secured by collateral which has a fluctuating value, which includes the OPW Board directed endowment fund. OPW is required to maintain a loan to collateral value that does not exceed the collateral defined in the agreement. In the event of a breach of certain covenants by OPW, amounts outstanding under the line of credit may become due and payable immediately. OPW intends to use the line of credit to assist with cash flow during the year. There was a \$0 balance as of December 31, 2016, and OPW was in compliance with all covenants.

Note M – Subsequent Events

OPW has evaluated all events subsequent to the balance sheet date of December 31, 2016, through the financial statement issuance date of September 22, 2017, and determined there was one subsequent event requiring additional disclosure. On June 1, 2017, the line of credit was renewed, and matures on June 1, 2018.

Oklahoma Project Woman, Inc.

Supplemental Information

As of and for the Years Ended December 31, 2016 & December 31, 2015

Oklahoma Project Woman, Inc.
Statements of Functional Expenses
For the Years Ended December 31, 2016 and 2015

	2016				2015			
	Program	Supporting Services		Total	Program	Supporting Services		Total
		General & Administrative	Fund-raising			General & Administrative	Fund-raising	
Expenses	Services			Services				
Advertising	\$ 1,593	\$ -	\$ -	\$ 1,593	\$ 651	\$ -	\$ -	\$ 651
Anesthesia	6,300	-	-	6,300	10,800	-	-	10,800
Bank Charges	-	4,232	6,975	11,207	-	3,655	7,241	10,896
Computer Hardware/Services	99	-	-	99	-	-	-	-
Cyst Aspiration	5,984	-	-	5,984	7,048	-	-	7,048
Depreciation	-	835	-	835	-	2,191	-	2,191
Clinical Program Development	6,204	-	-	6,204	2,996	-	-	2,996
Equipment Rent & Maintenance	4,698	-	-	4,698	4,463	-	-	4,463
Fundraisers - Other	-	-	25,389	25,389	-	-	18,272	18,272
Galactogram	752	-	-	752	1,113	-	-	1,113
Insurance	39,611	5,281	7,922	52,814	33,129	4,417	6,626	44,172
Legal and Professional Fees	7,572	946	946	9,464	10,295	1,287	1,287	12,869
Mammography	511,174	-	-	511,174	501,114	-	-	501,114
Mastectomy	6,788	-	-	6,788	20,943	-	-	20,943
Meeting Expense	1,730	192	-	1,922	708	79	-	787
Miscellaneous	1,062	-	-	1,062	708	-	-	708
Needle Localization	1,337	-	-	1,337	2,035	-	-	2,035
Open Excisional Biopsy	26,024	-	-	26,024	29,003	-	-	29,003
Pathology Fee	17,658	-	-	17,658	27,885	-	-	27,885
Pink Ribbon Expense	-	-	185,729	185,729	-	-	236,459	236,459
Postage and Delivery	1,857	-	206	2,063	1,873	-	208	2,081
Printing and Reproduction	1,219	-	-	1,219	892	-	-	892
Rent, Parking, and Occupancy	24,401	3,254	4,880	32,535	24,634	3,284	4,927	32,845
Stereotactic Biopsy	7,105	-	-	7,105	16,536	-	-	16,536
Strike Out Bowling Tournament	-	-	125	125	-	-	1,844	1,844
Supplies	2,647	294	-	2,941	1,913	213	-	2,126
Surgeon Fees	22,320	-	-	22,320	30,430	-	-	30,430
True-cut Biopsy	(16)	-	-	(16)	536	-	-	536
Ultrasound	135,844	-	-	135,844	140,869	-	-	140,869
Ultrasound Guided Biopsy	35,206	-	-	35,206	42,537	-	-	42,537
Utilities/Telephone	5,576	-	-	5,576	5,660	-	-	5,660
Wages & Payroll Taxes	273,949	17,122	51,365	342,436	281,619	17,602	52,804	352,024
Total Expenses	\$ 1,148,694	\$ 32,156	\$ 283,537	\$ 1,464,387	\$ 1,200,391	\$ 32,728	\$ 329,667	\$ 1,562,786

See Accompanying Notes and Independent Auditor's Report